



FOREX-EURO NEAR 4-MONTH LOW, YEN DIPS ON BOJ EXPECTATIONS

The euro hovered near a four-month low against the dollar on Wednesday after a rescue deal for Cyprus raised fears about financial stability in the currency bloc, while the yen dipped on hopes of more bond buying by the Bank of Japan. Commodity currencies held firm after upbeat data on U.S. home prices helped to lift U.S. shares, with the Dow Jones Industrial Average hitting a new record and the S&P 500 coming within striking distance of its all-time closing high.

Read the full article here:

[FOREX-Euro near 4-month low, yen dips on BOJ expectations](#)

<https://blog.granted.com/>