



TRADER CHARGED OVER LIBOR RATE MANIPULATION

Tom Hayes, a 33-year-old former trader at UBS and Citigroup, has been charged with eight counts of conspiracy to defraud. Hayes worked at offices in London and Tokyo. An investigation by Britain's Serious Fraud Office found that Hayes was manipulating the Libor, the London interbank offered rate. Hayes is expected to appear before the Westminster Magistrate's Court at some point in the near future. For more details on the article [Click Here](#)

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