

EUROPE'S DEAL ON PUSHING COST OF BANK FAILURE TO INVESTORS

In a deal designed to protect taxpayers who have borne the brunt of saving troubled banks, officials of the 27-nation European Union have decided to force investors and wealthy savers to share the costs of future bank failures. The plan, which would bring an end to years of taxpayer-funded bailouts of failed banks in the EU, would require shareholders, bond owners and depositors with \$132,000 in their accounts to share the costs of saving troubled banks. For more details on the article Click Here Looking for Banking jobs? Click here.

https://blog.granted.com/