

PLANEMAKERS TO REIN IN NEW IETS FOR REGIONAL GROWTH

Plane manufacturers have adopted a new strategy, which involves building more shorter range aircrafts. Boeing and Airbus have spent, the past few years, billions of dollars developing and manufacturing jets that were capable of long term flights. The change of the economy has precipitated the new change in strategy for both companies. At the Paris Airshow, Boeing presented its new version of the Dreamliner. It is 1,800 km shorter than its new jet, which makes the Dreamliner more fuel efficient and capable of holding more seats. Boeing anticipates that this plane will be marketable in Asia. Airbus originally planned to redesign its A350, but instead focused on its older A330. The company plans to market this plane for short trips in China and India. Both companies predict that the market for aircraft will focus on short term flights in the next decade. Growth in short distance routes in South and Southeast Asia are expected to increase. Also, Boeing anticipates an above average increase in travel within Asia. Singapore Airlines have already bought \$17 billion worth of aircrafts from Boeing and Airbus. The airlines purchased 30 787-10 jets from Boeing and 30 A350-900 jets from Airbus. The competition has sparked between Boeing and Airbus about which produces jets that are more economical. For more details on the article Click Here Where can you find the most Aviation jobs? Click here.

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