



T.J. MAXX AND OTHERS ARE LOOKING PAST CHAOS IN E-COMMERCE BONANZA

Several outlets hope that 2013 is the year that achieves success for fashion manufacturers and sellers in the online clothing retail market. T.J. Maxx, a low price clothing store plans to launch a website and online store. Additionally, Saks Inc's Off Fifth outlets aim to do the same. Both brands already have existing stores and are established brand names. Both of these brands purchase excess stock in inventory and out of season fashions, and are able to offer their items at a substantial discount. The ability for these two retail chains to offer online stores and purchasing has been complicated. Their inventory is difficult to track and often unpredictable due to quick turnover. When companies participate in online retail, it has been proven unprofessional and disastrous to let a customer order an item which they believe is in stock, when it is not. Online retailers, such as T.J. Maxx and Saks Inc's Off Fifth outlets, must invest in a software that is able to track inventory in real time and continuously update that to the website. Previously, T.J. Maxx attempted to sell clothing online in 2005, but failed. They experienced poor sales and too much competition. Last year, TJX, the owner of T.J. Maxx, invested about \$200 million in technology to offer its products online. TJX has been estimated by Avondale Partners to earn \$1 billion in online sales. For more details on the article [Click Here](#) Want to see which Retail Fashion jobs are available near you? [Click here](#) to see.

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