

SHOPPERTRAK: U.S. HOLIDAY SALES TO GROW LESS THAN LAST YEAR

The U.S. economic recovery is not happening very fast, research firm ShopperTrak states. They have forecast an increase in holiday shopping sales, but they are not looking forward to an increase in sales as significant as last year's. The economy is recovering, they say, but the rate of recovery is at a decline as shoppers are not willing to splurge on goods they find unnecessary. ShopperTrak is a firm which makes predictions on sales based on thousands of retail locations across the country. They have noticed horrible sales figures, reported by retailers across the nation, despite the fact that the unemployment rate has dropped significantly since the economic downturn. There is, however, a silver lining. They expect the rush for holiday shoppers to come earlier this year, as there are less days between the holidays. This will still not help businesses in terms of volume, but it will allow it to be determined whether the predictions are actually valid. Syria, healthcare costs, higher taxes for employees, and high gas prices are all weighing in on consumer decisions to avoid spending as much during the holidays. In reality, many people can barely afford their basic necessities, and simply have to forego shopping for unnecessary things at all. For more details on the article Click Here Looking for Retail jobs? Click here.

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