

NYSE RUNS TWITTER IPO TEST TO PREVENT FACEBOOK CHAOS

The NYSE Euronext exchange is looking to be the home of the Twitter stock, as they prepare for their initial public offering. Twitter is likely trying to avoid the same problems that happened when the NYSE rival Nasdaq's systems failed due to an overload when Facebook had its IPO. This is the first time that NYSE is doing a test of its systems at the request of a company, despite the fact that NYSE often does tests of its systems internally. They clearly are looking to gain some of the new technology stocks which are making IPOs, and it is certainly a reasonable course of action to make sure that their systems are going to be able to handle the load. They don't want the same kind of debacle that Nasdaq had, which is likely the reason why Twitter went to NYSE. Twitter is planning on selling 70 million shares of the company at a price between \$17 to \$20. It's big news for the Internet giant, and people are looking forward in investing in this company. Therefore, there's a serious risk that stock exchange systems just won't keep up with the demand, and it's a big deal to the exchanges who gets the share of the new tech stocks. For more details on the article Click Here Where can you find the most jobs? Click here.

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