

GM, FORD AUTO SALES STALL

Motor vehicle sales stalled in January, and automakers claim that bad winter weather is to blame. The poorer-than-anticipated sales at the beginning of this year are predicted to regain strength come February and March. Not just United States automakers Ford Motor Company and General Motors Company felt the squeeze, Japan's Toyota Motor Sales USA and American Honda Motor Company also experienced largely reduced sales. Purchases faired a little better for other automobile companies, Chrysler Group and Nissan North America beat their anticipated sale predictions. As reported by Reuters, total sales for the industry in January fell to \$1,011,188, a 3.1 percent drop. While successful companies joked about their competitor's misfortune, John Mendel of Honda's U.S. sales operation said: "January's foul weather cooled things a bit," adding, "we look forward to a warming trend." But is the weather the reason for dropped sales? Larry Dominique, executive vice president at industry researcher TrueCar said: "The weather's an easy scapegoat – it will be interesting to watch February and March to see if those lost sales in January get made up." However, analysts report confidence that the 3 percent drop in January's sales is anticipated to be made up during the rebound in sales in the coming months. For more details on the article Click Here Do you want to work for General Motors? Click here to see their current openings.

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