

PLANEMAKERS TO SIGN ASIA DEALS DESPITE EMERGING MARKET WORRIES

Billion dollar deals will be signed in the following week during the Singapore Airshow by Aerospace firms. The companies are hoping to withstand the shaky emerging markets, as their success is necessary to keep to the plan of producing record numbers of air vessels. The largest aerospace meeting in Asia is usually an event where air business executives come to meet with the world's largest long distance carriers, success-seeking up and coming travel entrepreneurs, and the military in regions of Asia. In November of last year, the firms struck a record \$200 billion in deals made at the Dubai Airshow, but few are expecting Asian purchasers to be buying comparable quantities. The event next week, however, will be informative of the growth in Aerospace in this fast growing region. Some planemakers are not concerned with the sluggish growing of emerging markets, however. World number 1 planemaker, Boeing, has not reported a negative effect in its commercial plane business due to slowness in the new markets. Chairman of the aviation analysts CAPA, Peter Harbison, summarized the concerns saying, "Some perspective is very important. We have a short term blip in growth and the orders that are being placed are for the long term, for the requirements eight, nine or ten years out." For more details on the article Click Here Looking for Aviation jobs? Click here.

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