

## PEUGEOT'S LOSS SHOWS RESCUE DEAL JUST A START

Troubled automaker Peugeot revealed recently that it will dramatically change direction, as well as leadership, in the wake of yet another losing quarter. The Peugeot family will reduce its holdings in the company, a loss that will be assumed by China's Dongfeng Motor Group and the French state. Incoming CEO Carlos Tavares, formerly of Renault, promised many new changes in the shake up. Looking for Automotive jobs? Click here.

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