

THE UNEMPLOYMENT RATE IN OHIO IS DROPPING BUT STILL LOSING IOBS

Ohio

While the unemployment rate in Ohio dropped to 6.5 percent in February, lower than the national average and the lowest rate in the state in six years, the same can't be said for jobs lost. The most recent figured showed that although their average unemployment rate is improving, they have also lost 4,600 jobs, according to the Akron Beacon Journal. For the 16th month in a row, the unemployment rate in Ohio is lower than the national average, including having a higher job growth rate in the state than the average in the United States. George Zeller who is a researcher in Cleveland, Ohio analyzing economic data said that all 4,600 jobs lost were in the government sector. He said, "This is what's slowing down the growth – the government cuts at all three levels, federal, state and local." Zeller believes that looking at the number of jobs being added versus those being cut reflects a more realistic picture of the economy in Ohio, as opposed to what looks like a better unemployment rate. He also noted that a more reliable survey of about 20,000 employers in Ohio shows those significant job losses. On the other hand, Ohio had the second biggest job gains in the country when they added 16,700 new positions in January. Zeller looked at these numbers and analyzed them, believing the number to be about 1,200 less than they originally estimated. In Ohio, the jobless rate began improving just after the recession in 2008, lowering to 7.1 percent in 2013 and 6.7 percent most recently in 2014. The national unemployment rate was at 6.7 percent when Ohio's jobless rate temporarily dropped to a record 6.6 percent. In February, there were 377,000 people in Ohio without jobs, though that was lower than the 395,000 jobless people just one month prior. In the last year, 44,000 unemployed individuals have found employment, improving their jobless rate exponentially. According to the U.S. Department of Labor, non-farm employment lowered by 4,600 jobs, while the goods producing sector lost 4,700 jobs. The manufacturing industry, which

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