

## FINANCE JOBS IN NEW YORK CITY, NEW YORK



New York City serves as the financial capital to the United States. It is home to New York Stock Exchange, the premiere stock market in America. Many major multinational companies are based out of this city. The financial sector in New York is made up of many top name companies including JPMorgan, Citigroup, Goldman Sachs, Morgan Stanley, HSBC, Bank of America, American Express Company, Merrill Lynch and many more. These companies offer rewarding career options for finance professionals. One may select from many job profiles on their specialization and interests. Finance recent graduates can begin with a level – I finance job, whereas people with five to ten years of experience can opt for managerial positions. Traditionally, professionals working in the finance industry draw higher average salaries. Based on research, some of the high-paying finance profiles consist of a Financial Analyst, Financial Advisor, Chief Financial Officer, Account Manager and Risk Management. The average income for finance professionals at these positions varies from \$30,000 to \$111,000. The average wage in New York City for a professional financial advisor is \$127,400. The salary differs depending on the individual's job profile, position and location where they are posted. Many young students want to know how they can make a successful career in the finance industry. They can follow the footsteps of the top finance professionals working on Wall Street. After graduating from college, these professionals got entry levels jobs in the industry. After gaining professional experience they, then joined a top tier MBA Business School. On finishing their MBA program, they were hired by finance companies at higher positions. To enhance one's profile they can opt for specialized courses designed for finance professionals. In past few years, the financial industry witnessed a down trend due to the recession. The financial crises lead small private companies to bankruptcy and multinational companies to downsize. The economic turmoil forced companies to retrench and cut costs. The financial industry was hit the hardest. Finance professionals and graduate students were among those hit hard. With the revival of the economy, the fortunes of finance professionals turned with the companies going back into hiring mode. New hiring is being led by private equity firms, and other sectors of the financial industry are close behind. Many professionals who lost their jobs have found new finance jobs. The boom in the economy has helped to bring back jobs on Wall Street in New York City. New York is the most populous city in the country. It is the leading business economic center and the hub of commerce and international affairs. Most of the Fortune 500 companies have a presence in the city. New York City is buzzing with challenging and profitable job opportunities in finance. New York is the place to be for finance professionals.