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## KING PHARMACEUTICALS CUTS 760 JOBS

King Pharmaceuticals is cutting 760 jobs, or 22% of its workforce. About 240 of the job losses are corporate positions associated with King's \$1.6 billion acquisition of drugmaker Alpharma. Of the rest, about 380 are in sales and about 140 are corporate. The restructuring leaves King, which makes the blood pressure drug Altace, with a branded product sales force of about 720. The Bristol, Tennessee-based company said the restructuring was sparked in part by a recent federal court decision invalidating two patents related to the company's muscle relaxant Skelaxin.

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