

ELECTRONIC ARTS TO CUT 1,000 JOBS



Electronic Arts today said it would be laying off about 1,100 employees, or about 11% of its workforce. The news came as part of EA's Q3 earnings announcement. In October, EA said it would let go about 6%, which jumped to 10% in December. The world's largest publisher of video games will close down 12 facilities as part of the cost-cutting. The layoffs and studio closings should be complete by March 31. Others who have slashed staff are Microsoft Game Studios, which was hit hard by Microsoft's recent announcement of about 5,000 layoffs; and Avalanche Studios, which cut nearly half of its 160 employees in October.

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