
BLOOMBERG TO CUT 100 BROADCAST JOBS



Bloomberg will cut 100 television & radio jobs in its first layoffs since it was founded in 1981 by now-New York Mayor Michael Bloomberg. The news and financial data provider will cut the jobs in the US, 45 of them from its newsroom staff. Bloomberg might cut other jobs in Britain, Europe and Japan. *The New York Post* reports today that Bloomberg's TV and radio operations are both losing an estimated \$20 million a year. Bloomberg generates about \$6 billion in annual revenue.

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