

QUIZNOS LAYOFFS TO REACH 140 AMIDST RESTRUCTURING



According to the *Denver Post*, Quiznos will lay off 140 employees at its Denver headquarters as well as across the country. Included in the layoffs are midlevel managers around the country as well as full-time employees at its central office. The company has a new management team that is currently attempting to cut corporate costs and heighten profits across its many franchises. A company released statement said the following: "Quiznos is committed to franchise owner success. This commitment requires that we operate as efficiently as possible at every level. Continued pressure brought by a slow economy has led the company to make the difficult decision to reduce corporate expense in order provide additional financial assistance to the franchise owners."

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