



BUSINESS FINANCING GUIDE (SIMPLE)

This business financing guide shows the items that you will need to prepare if you are planning to get loan from financial institution when you buy **business for sale**. Getting financing can be easier with knowledge about the financing and with complete preparation of documents and statements in process of buying **business for sale**.

Step 1. Find a Business for sale at BusiMarket.com site for businesses for sale and commercial property for sale on the market. As soon as a property is found, make any necessary contacts to sellers.

Step 2. Get Purchase and Sale Agreement Get the sale agreement from Brokers, attorneys, or Escrow companies.

Step 3. Find a Lender Find a Loan Officer that will take care of your financing needs.

Step 4. Prepare Required Documents - Purchase and Sale Agreement for the Business or Commercial Property,

- Personal Financial Statement provided by the lender,
- Income tax returns from both buyer and seller from the last three years
- an up-to-date income statement,
- Resume from the buyer,
- Lease Agreement (if applies),
- Assignment for Lease (if applies),

Step 5. Finally, wait for the loan approval (usually takes 2-4 weeks)

Since the financing process can be different on type of business, location, and buyer's situation. The information above is for information only and BusiMarket.com does not guarantee accuracy of information.

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