



HOW DO YOU PLAN ON MAKING YOUR MONEY?

How do you make money? How do you not let money use you? Well let's take the first question? How do you make money? Here are some easy ways:

- Job
- Start a business
- Inherit money
- Lottery / Gamble
- Crime

As odd as it sounds, all above are viable ways to make money. Most of the population makes money via a job. We work for others. This is a familiar, respectable and time honored approach to supporting yourself. The only problem is sometimes you end up jobless, defeated, and angry. Welcome to the rat race!

Starting a business sounds nice. Become the boss with all the neat stuff like suits, executive offices, and lavish lifestyle. This sounds great as long as you are successful, and you assume ALL the risk. We touched on this before. Mentally you need to prepare to go through the fire of being an entrepreneur if you have never done this before.

Inheritance is great. You just need someone rich to die and leave it to us. This is not likely and nonrenewable. The money is always running out if you don't make more.

The lottery is simply NOT going to happen. Gambling is just plain stupid. Casinos don't build 75 million dollar fountains with the money they lost to patrons.

The constants in making money are preparation, preservation and perspiration. The preparation is what we'll call the money trap. Preparation centers around the business make up, the marketing action and the follow-through. Efficiency is of the utmost importance. Preservation means that your business must preserve its value. Value embedded as hard assets, or financial instruments have long been used for value preservation. Preservation of value is re-investment. Re-investment is business building.

Perspiration is the undeniable cost of owning and running a business. Most of the fantasies about running and owning your own business fade when the self-employed realize that when they don't work, they don't eat. This is the hard work that nobody likes to talk about. Successful owners are diligent, disciplined and focused people. They work weekends, holidays, and virtually everyday.

Most businesses have barriers to entry, the minimum cost of investment. With the age of computers new businesses like internet marketing, desktop businesses and other digital businesses have evolved. It is critical that entrepreneurs take advantage of automation. Few business forms don't involve interaction, high entry barriers (big investments to start) and other difficulties. MOST traditional brick-and-mortar businesses involve the investment of thousands of dollars, often with no business training or mentoring in the field of business.

An excellent business is one that fits the following description:

- Low or no investment
- Requires little/low time investment
- Requires few/no employees
- Provides a RENEWABLE source of income
- Services are FAVORED over goods, as services are infinitely renewable, products reach a sales maturity level and decline

Below are some examples of desktop businesses you can use at home to make money:

- Resume writing
- E-bay
- Internet Information Marketing
- Permanent Tourists....

There are a lot of benefits to living and working outside your daily environment. It is very difficult to increase your risk tolerance while you are "trapped" by your current lifestyle. Often businesspeople "find" themselves when laid off. You may need to step outside your life to go the next level.

Most people can't envision themselves stepping outside their lifestyles because we are so well conditioned to go to a job. Think about it, you are trained to get up and go "somewhere" on a schedule your entire life. In kindergarten, kids are conditioned to get up and live on a schedule from that point on. True businesspeople don't have a rigid schedule. They earn their way by balancing risk with reward, one of which is personal freedom. What is your freedom worth? Often times we ask what the successful know that we don't. The answer is nothing. The difference between the successful businessman and us is that he will accept the risk or tough way to eke out a living and we will not. I urge you to summon your courage.