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## CUB FOODS CUTS 200 PART TIME JOBS FOR TWIN CITIES



The Midwest grocery chain, Cub Foods, will cut 200 part time jobs from their locations in the Twin Cities. The layoffs come amidst reports that Cub Foods' parent company, Supervalu, Inc. is having financial troubles. Spokesman for Supervalu, Mike Siemienas, told reporters, "We consider this really the dog days of the grocery business, so to speak." He also said, "Optimizing our structure will allow us to operate more efficiently and effectively and ensure that we are positioned for long-term success." The 200 part-timers equates to about 3.6 percent of the Cub Foods staff. In 2010, Supervalu was forced to cut 300 corporate jobs, and Craig Herkert, CEO of Supervalu, indicated that there would be 350 more corporate layoffs before May of this year. Supervalu also announced that it will shut down 20 non-profitable stores during the current fiscal year, which ends on February 26.

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