
DJSP ENTERPRISES CUTS TWO-THIRDS OF ITS WORKFORCE



David J. Stern's Plantation office has resulted in more layoffs, this time for a DJSP Enterprises, a publicly traded company that provides paperwork services. 96 DJSP employees, or around two-thirds of the remaining workers at DJSP, will get the axe. That leaves DJSP with only 50 company employees left. Stephanie Burnstein, chief executive at DJSP, claims that the layoffs were necessary, and that there may be more soon. "As we make this urgently needed workforce reduction, we also hereby provide conditional notification that further terminations may be necessary within the next sixty days and that the company may cease to operate within that timeframe, depending upon whether or not it enters into certain transactions and agreements," Burnstein wrote in a company-issued release. The company has taken a mighty hit as David J. Stern's major clients ceased working with the firm after they were accused of "robo-signing" foreclosures. "It is with regret that this action is taken," said the DJSP release. "Any help that the state of Florida may be able to provide to employees that are affected by mass layoffs would be greatly appreciated."

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