

FICO WILL LAYOFF 200



BEFORE **AFTER** **FICO**

Fair Isaac Corporation, better known as FICO, will lay off 200 employees or about 9% of its total work force. The layoffs are part of an ongoing restructuring caused by a slowdown in the financial market. FICO is best known for the development of the FICO score, the industry standard for credit scores used by lenders to assess risk. FICO is a Minnesota based company with over 350 employees in Minneapolis. 20 of the cuts will come from that area and the rest will be spread throughout the company. Affected workers will receive notices on Wednesday, the company said.

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