

CITY EMPLOYEES IN COMPTON FACE LAYOFFS

[caption id="attachment_429" align="alignnone" width="150" caption="axelayoffs"] [/ caption] An independent auditing firm has concluded that Compton's budget crisis is so dire that it's an open question whether the city can remain solvent. In a strongly worded report accompanying the city's newly released financial statements from last year, the auditing firm said there was "substantial doubt about the city's ability to continue as a going concern" because of the swelling deficit. Read the original article here: Layoffs are likely in Compton as auditor questions city's solvency

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