

LAYOFFS BEGIN AT RIM

After Nokia unveiled its new N9 on Tuesday, its share in pre-market trading popped to 1.8%. The phone features a 3.9 touchscreen, an 8-megapixel camera on the back and a front facing camera for video calls. Reviews of Nokia N9, on the web, are positive. RIM share rose to \$26.33 from 1.7% on Tuesday in pre-market trading after the BlackBerry maker began handing off lay-off notices. RIM sharply reduced its full year fiscal 2012 outlook during its earnings call last week as the company is loosing its smart phone market share to iPhone and Google Android devices. Read the original article here: Nokia's New N9; RIM's Layoffs Begin

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