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VIRGIN AIRLINES TO CUT 600 POSITIONS

Sir Richard Branson's Virgin Atlantic Airways may eliminate 600 posts across its business, the Crawley, England-based company says. Steve Ridgway, Virgin's CEO, said the airline needs to reduce headcount in order to "stay healthy" until economies revive. Airlines worldwide are shedding jobs and routes to help combat losses that may exceed $2.5 billion this year, as traffic falls 3%..