



NETAPP TO CUT 530 WOTKERS

NetApp will cut about 6% of its workforce in an effort to reduce costs and manage expenses during the current economic climate. The firm lost \$75 million in 2008, compared with a profit of \$102 million in 2007. NetApp said it will cut about about 530 jobs. NetApp, formerly Network Appliance, is a proprietary computer storage and data management company headquartered in Sunnyvale, California. It is a member of the NASDAQ-100, and ranks as the number one place to work on the Fortune 1000.

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