
WORKERS WHO LOSE JOBS IN A RECESSION SUFFER NEARLY TWICE THE HIT TO FUTURE EARNINGS



Workers who lost jobs in a recession suffer nearly twice the hit to future earnings compared to those who are displaced in more prosperous times. A new study states employers who held their jobs for three or more years and were let go in a mass layoffs saw the value of their future earnings decline by 11% in an average year compared to those who kept their jobs according to a paper released Thursday at the Brookings Institution by Columbia University's Till von Weizsäcker and the University of Chicago's Steven Davies. Similar workers who were let go in a mass layoffs during a recession saw the value of their future earnings drop nearly twice as much, 19%. Read the original article here: [Recession Job Losers Suffer Nearly Twice The Hit To Future Earnings](#)

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