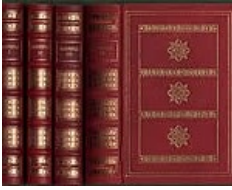


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## POWELL'S BOOKS ANNOUNCES 31 LAYOFFS



Powell's Books on Tuesday announced layoffs, citing declining book sales, rising health care costs, and the overall economy. The company cited the "unprecedented, rapidly changing nature of the book industry," in recent years. A total of 31 employees were affected by the layoffs at all Portland locations. "As technology evolves, Powell's expects consumer reading behavior to continue to change as new options and formats for reading develop and improve over time," President Emily Powell said. Powell's was experiencing its third consecutive year of a downturn in sales, with no turnaround forecast. Read the original article here: [Powell's Books announces layoffs](#)

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