



UPDATE: HUNTINGTON BANCSHARES NOTIFIES LAID OFF WORKERS

Huntington Bancshares has begun notifying employees affected by the 500 jobs it's cutting by early next month. Huntington's cost-cutting plan, expected to save about \$100 million this year, includes the job cuts along with the elimination of 2008 employee bonuses and the company's 401(k) matching program. The Columbus-based bank **announced** the plan February 3rd, days after reporting a 2008 loss of \$113.8 million. Columbus, Ohio-based Huntington is the Tri-State's fourth-largest bank, with about \$1.7 billion in local deposits.

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