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UC RIVERSIDE A SHARED SERVICE CENTER



The UC Riverside has been chosen to be the location in which a shared service center will operate, processing several different transactions. Some of these transactions will relate to payroll and benefits, along with workforce administration for each of the different campuses and the medical centers as well. This type of project has been designed as a way of preserving the quality of academics, especially during a period of time when budget cuts are made, that the quality of academics remains unchanged. During the first year, this initiative actually gathered nearly \$160 million worth of revenue, which was something entirely new. During the month of July in 2013, the UCPath Center will open up and will be serving several locations, which includes UCLA, the UCLA medical center, and three other locations too. Many other campuses will be making a transition by 2014, specifically during the month of October. This center is definitely a hopeful effort for the UC system to be set on one human resource system, which would ultimately help the university by enabling them to save about \$100 million each and every year, once this system is finally utilized. The chief financial officer for UC, Peter Taylor, says that he believes that the project will be paying for itself in a few more years, especially since the annual savings will be so great. After eight years, they will have saved a total of \$800 million, and possibly even more than that. They are also expecting to ensure that every aspect of the human resource department is performed in a timely and efficient manner, with the utiversity systems, especially since the annual source if will be an efficient way for everything related to human resources to be managed. And, after the UCPath finally opens its doors, it will provide support for the management of the entire facility. This is an entirely different approach, a huge change for UC but it is something that is positive. It gives UC an opportunity to work in an efficient and more effective way than before. Services wi

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