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## MICROSOFT (MSFT) TO CUT HUNDREDS OF ADVERTISING AND MARKETING JOBS - PT NEWS

Microsoft Corp has planned lots of job cuts, mainly in advertising sales and its marketing unit, as an element of an evaluation of staff associated with the beginning of a new fiscal year, according to a person closely related with the issue. In the liquidity ratios, the company booked 2.94 as current ratio while its debt to equity ratio was 0.17 and long-term debt to equity ratio also remained 0.17. The Company had overall cash on hand of \$58.35 million and a book value per share as \$8.17 in the most recent quarter. Measuring Microsoft competitiveness with another firm across its sector, MSFT stock is lagging behind from its 200 day moving average with -0.26% while the stock is moving down from SMA50 with -4.98% and traded at the lowest level during the previous trading session at \$28.54. Shares of the company hit the 52 week low range with \$23.79 per share while its 52 week high level was \$29.18, which compares with last trade ending price of \$28.63.

Read the full article here:

[Microsoft \(MSFT\) To Cut Hundreds of Advertising and Marketing Jobs - PT News](#)

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