

YAHOO TO LAYOFF 2000 WORKERS



If you know anything about the world of technology then the odds are good that you know about the impending layoffs at Yahoo. For a very long time we did not have a lot in the way of details because the company was being mum. But for those of you who happened to miss out on all of the information put out up until now here is a look at some of our [earlier coverage](#) on the topic that will help to get your up to speed in no time at all: "It looks like things are worse for the workers at Yahoo than many industry insiders had imagined. According to reports that are coming from multiple reliable sources it looks like the company is getting ready to do some serious laying off of workers in a bid to keep the company from going down the drain. The plan, which is being labeled as a restructuring, will require many people's positions to be cut. This position is supported by the companies recent hiring of the Boston Consulting Group to help with the corporate strategy. Some of you may know that name, because they are the group that worked closely with the folks over at American Airlines, right before they let go of a massive number of their workers. Its not that these consultants are always the bearers of bad news, but it seems that when the belts need to be tightened they're presence always precedes the layoffs." Well now we have a lot more information available about the cuts and the news is not good at all. Yahoo has finally made an announcement about how many people are going to be let go right now. The company is going to cut down on about 2,000 workers order to set things right. These job cuts represent a significant number of the workers in the company. Since Yahoo only employs about 14,100 on the whole the company is losing about 14 percent of their staff. Of course this is not the first time that the company has looked to layoffs in its troubled history as a way to solve it s problems. For those of you who do not remember their 2010 layoffs here is [a look](#) at what the company has resorted to in the recent past: "Over 650 workers face an impending lay off as the Yahoo Inc., a California-based worldwide web portal, plans to slash its workforce to reduce costs and increase profits. Reports said that around 5% of its staff would be eliminated soon, which is equivalent to 650 employees, from the product units of the multinational company. Yahoo had about 14,100 employees as of October. In earlier months, Yahoo's chief executive Carol A. Bartz announced that Yahoo is currently devising ways to cut its costs since the company has been suffering from slow growth in the online advertising business over the past few years, which has been blamed on excessive bureaucracy and lack of innovation in the company. This statement has spun a lot of industry rumors that Yahoo Inc. will soon lay off some of its employees. However, no exact number of employees or any concrete plans have been released as of today."

<https://blog.granted.com/>