

YAHOO SENDS MORE LAYOFF NOTICES



Yahoo is at it again, getting rid of workers in a bid to make their flagging profits work out in the end. The time the cuts are coming to about 65 at the company's Burbank location. That is enough to qualify as a mass layoff action under the guidelines set by the federal government. That is why the company was forced to file a notification with the state of California prior to the layoffs. For those of you among us who are not familiar with a mass layoff action here is a look at how the federal government defines the term: "The Mass Layoff Statistics (MLS) program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days." The facility, which houses the Yahoo Search Marketing department is in line with the general announcement that Yahoo made earlier this month about laying off roughly 2,000 workers as part of a general bid for profitability. At the time of the announcement the company would not respond for requests to detail the locations and departments of the cuts to come in any detail, so it is not clear if these cuts are part of that 2,000 or an additional layoff. For those of you who would like to judge it for yourself here is a look at out earlier coverage on Yahoo's mass layoff announcement: "It looks like things are worse for the workers at Yahoo than many industry insiders had imagined. According to reports that are coming from multiple reliable sources it looks like the company is getting ready to do some serious laying off of workers in a bid to keep the company from going down the drain. The plan, which is being labeled as a restructuring, will require many people's positions to be cut. This position is supported by the companies recent hiring of the Boston Consulting Group to help with the corporate strategy. Some of you may know that name, because they are the group that worked closely with the folks over at American Airlines, right before they let go of a massive number of their workers. Its not that these consultants are always the bearers of bad news, but it seems that when the belts need to be tightened they're presence always precedes the layoffs." Well now we have a lot more information available about the cuts and the news is not good at all. Yahoo has finally made an announcement about how many people are going to be let go right now. The company is going to cut down on about 2,000 workers order to set things right. These job cuts represent a significant number of the workers in the company. Since Yahoo only employs about 14,100 on the whole the company is losing about 14 percent of their staff." If this is part of the 2,000 at least the city of Burbank can rest easy knowing that they did not bear the brunt of the layoffs from Yahoo. It leaves many other city's wondering who will get the worst of it.

https://blog.granted.com/