

## EA LAYS OFF AFTER ALL

Some of you may recall the earlier coverage of the rumors of layoffs at the game maker Electronic Arts and their subsequent denial. For those of you who missed out on the denial here is an excerpt from our earlier coverage that is going to get you up to speed in no time at all: Some of you may recall yesterday's coverage of the potential layoffs at the noting game publisher Electronic Arts, but for those of you who missed out on that coverage here is an excerpt that will get you up to speed in no time at all: "When it comes to cutting jobs one would think that there would be very few jobs left to cut outside of the bare bones at most companies. After all when all you hear about are job cuts day in and day out, often to vital services to our society, you would not think that there were many jobs left that could be cut from the arts or entertainment. Well it looks like we all were wrong. This time it is Electronic Arts, better known as EA that are getting ready to cut back on jobs. For those of you who are not gamers here is a look at how the company describes itself: "Electronic Arts Inc. is a leading global interactive entertainment software company. EA develops, publishes, and distributes interactive software worldwide for video game systems, personal computers, wireless devices and the Internet." According to sources close to the company EA is going to be getting rid of a serious amount of staff. For now the layoffs are all rumors, as the company has not made any official announcement about the cuts to the press at the current moment. According to the information circulating there will be between 500 and 1,000 jobs cut. This would mean a reduction of between five and eleven percent of the companies overall staffing." As you may have noticed we mentions that this was all at the rumor stage at this point and that no official word has been given. Well after a full day of reporting by most of the major news outlets and a hit to their stock prices because of the rumors, the company has put out a new conformation t

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