

SEATTLE'S HL2 CLOSES UP SHOP

60 NG OUT OF BUSINESS Seattle-based ad

Seattle-based advertising company HL2 has gone out of business after more than 15 years, according to a report in the Puget Sound Business Journal. The company, which was formerly known as Horton Lantz & Low, had lost major clients in recent months and the tough economic climate made it difficult to borrow more money in order to stay afloat. It closed its doors on Monday. HL2 had about 40 employees and 25 of those workers were immediately hired by digital marketing agency Ascentium, a competitor, HL2 founding partner and CEO Tom Horton told the Business Journal.

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