

GESOLAR TO CUT UNKNOWN NUMBER OF IOBS



GESOLAR is not exactly a household name, for those of you who are not familiar with the company and their products here is a look at how the company describes itself, "GESOLAR is one of the leading partially vertically integrated manufacturers of crystalline photovoltaic (PV) modules and a package of solar system kits provider. GESOLAR is a subsidiary of Sainty International Group, which was founded in 1974 and has grown into one of the largest corporations in China, with total assets reaching USD 14 billion, after merging with Jiangsu Guoxin Investment Group Limited in May, 2010. With two state-of-the-art manufacturing facilities, GESOLAR is staffed by the most experienced and talented management team, engineers, and sales staff with wide international business backgrounds. We are specialized in designing, manufacturing, and delivering the most technically advanced solar energy products with competitive cost structures and high Return of Investment." Apparently the company is hoping that they can do without some of that talented and experienced staff, as the company is getting ready to put them out of a job. For the time being an exact number to the jobs cuts is not know, as the company has not confirmed the layoffs right now. We do know that the company is giving 60 day of notice before the workers are left without a job. This is a strong indication that this will be a mass layoff action. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the federal government defines the term, "The Mass Layoff Statistics (MLS) program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their job

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