
AOL CLOSING CHINA R&D UNIT, CUTS 56 JOBS



Time Warner AOL said on Thursday it is closing a research unit in China. The move to close AOL Beijing Technology Research & Development will result in the loss of 56 jobs, but AOL will continue to publish its homepages and other websites for Japan, China, Hong Kong, Taiwan and South East Asia. The announcement comes after AOL said in January it would cut about 700 jobs, or 10% of its workforce, as it copes with an advertising slump.

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