

HONEYWELL TO CUT 228 IOBS

Honeywell

Honeywell isn't a name that you may be familiar with. No, they don't make specialty foods, and despite their name their products have nothing to do with the sweet, stick stuff produced by bees. The company works in manufacturing for a variety of industries. For those of you who are not familiar with the company here is a look at how they choose to describe themselves, "Honeywell is a Fortune 100 company that invents and manufactures technologies to address tough challenges linked to global macrotrends such as safety, security, and energy. With approximately 132,000 employees worldwide, including more than 19,000 engineers and scientists, we have an unrelenting focus on quality, delivery, value, and technology in everything we make and do.' Apparently the company believes that it can keep up its operations in everything from materials to aerospace with a significant number of its employees as the company is getting ready to take on a mass layoff action. The company will be giving the boot to about 228 employees in order to set the budget to right. All of the jobs to be cut are expected to come from the companies Metropolis Works facility. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the federal government defines the term, "The Mass Layoff Statistics (MLS) program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days." On the bright side under the terms of a mass layoff the workers have to be given several weeks of notice before they are put off of the payroll. That is good news for those people who will now be looking for work in a very competitive market. The job cuts are set to impact 125 hourly workers and 103 workers who are drawing a set salary. So it looks like these job cuts are likely to have an impact on both line level workers and members of the administrative staff alike, though for the time being the company has not put out a list of workers or positions that are set to be impacted by the job cuts. They have also been fairly quite on the subject of severance for the soon to be displaced workers. Of course Honeywell is not the only company right now to be experiencing fiscal issues, of the only one to turn to layoffs in order to fix those problems. For those of you who missed out on our earlier coverage here is an excerpt that will get you up to speed in no time at all, "The odds are good that most of you are familiar with the FORD brand of cars. The Ford Company is well known as one of the first mass producers of automobiles. What they are less well known for is their layoffs, but the company is getting ready to do just that to a number of its workers. The company is getting ready to cut back on about 440 jobs in a cost savings measure. The company will be cutting back on workers in their manufacturing facilities in Australia.

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