

COMCAST TO CUT 106 IOBS



When it comes to the big companies that everyone knows by name you may think that you know what they do, but in truth the company can own a lot more then you may have ever imagined. Take for example Comcast, most people have heard about them in the past, but are probably not aware of their full range of business interests. For those of you who have never done the research here is a look at how the company has chosen to describe itself, "Comcast Corporation (Nasdaq: CMCSA, CMCSK) (www.comcast.com) is one of the nation's leading providers of entertainment, information and communications products and services. Comcast is principally involved in the operation of cable systems through Comcast Cable and in the development, production and distribution of entertainment, news, sports and other content for global audiences through NBCUniversal. Comcast Cable is one of the nation's largest video, high-speed Internet and phone providers to residential and business customers. Comcast is the majority owner and manager of NBCUniversal, which owns and operates entertainment and news cable networks, the NBC and Telemundo broadcast networks, local television station groups, television production operations, a major motion picture company and theme parks." Amazing isn't it, that one company can do so much? To add to that, they expect to do all of that without a portion of their workers. The company, which already has a mixed reputation when it comes to customer service, is getting ready to cut back on workers at one of its call centers in order to reduce their operating costs. The company is going to be cutting back on 106 workers at its Tinley Park facility, which is more than enough to qualify as a mass layoff action under the current guidelines for a mass layoff action. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the federal government defines the term, "The Mass Layoff Statistics (MLS) program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days." The only good news is that the workers will be given some time to prepare for the job losses, will not actually be cut from the payroll until some time in the month of October. For the time being the company is being relatively quiet about the job cuts and instead recently put out a release about what they are giving to their customers. Here is an excerpt about the change, "... Starting this week, and just in time for customers to fully enjoy every minute of the London Olympics on all their devices in the home, Comcast is doubling the speeds of two of its existing Internet speed tiers in certain Comcast markets at no additional cost. Specifically, Xfinity Blast! customers will now get download speeds of up to 50 Mbps (formerly 25 Mbps), and Extreme 50 customers will now receive speeds of up to 105 Mbps (formerly 50 Mbps). This is the seventh time since 2002 that Comcast has increased speeds for its customers.

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