

ETM ENTERPRISE TO CUT 100 JOBS



ETM Enterprise is a name that many of you are more than likely not familiar with, unless you spend a lot of time working in the construction industry. For those of you who are not familiar with the company lets begin by looking at how the company describes itself before we talk about the jobs that they are getting ready to cut, "ETM has consistently proven its ability to produce cost-effective, world-class quality, reinforced fiberglass components in volumes ranging from 100 to 80,000 units per year. Since 1970, ETM has built a reputation as a reliable, innovative, supplier that works in partnership with its customers to find innovative solutions for low to intermediate volumes of composite components. This innovative approach is achieved through the use of pioneering tooling options that offers their customers several options that take into consideration volume, surface quality, cost and strength." The company is getting ready to cut back on about 100 jobs in its Grand Ledge facility, a production facility that makes the fiberglass parts that the company sells. These job cuts, which have not been outlined in too much detail by the company, will most likely impact bottom line workers most severely in this mass layoff action. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the federal government defines the term, "The Mass Layoff Statistics (MLS) program collects reports on mass layoff actions that result insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days." The only good news is that under the terms of a mass layoff action the workers will be given several weeks of notice before they are taken off of the payroll and left to find new positions. The company has not, for the time being, outlined any information about what kind of severance benefits,

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