

GM TO CUT JOBS AGAIN



When it comes to GM we have talked about cuts in the past and some of them have been [pretty brutal](#), “General Motors Co. is getting ready to make a double whammy of job cuts to the staff of their company. The first set of job cuts is coming to the company’s global research and development headquarters. The global research and development headquarters, which are located in Warren, will lose about 100 workers. The company will also make a second hit to its research and development teams in a different location. The company is getting ready to shut down their research and development facilities in Bangalore, India. For the time being we do not have an exact number of jobs to be cut from the facility in Bangalore, India it will likely be no small amount, as this event is a closure and not a layoff. These two cuts are both being billed as part of a much larger plan for the company, a global restructuring effort that is designed to being the company out of the cuts leaner and running on less overhead than they were before.” It looks like the company is getting ready to make the cuts again. This time the company is going to get rid of 1,000 jobs in its Ruesselsheim, Germany location as a cost savings measure. Though for the time being the company is not confirming or denying that the layoffs are happening, or when they are happening. This is not the first time that the company has made cuts in the past year. For those of you who missed out on the coverage of here is [an excerpt](#) that will get you up to speed in no time at all, “General Motors Co. (NYSE: GM) today reported August sales of 240,520 vehicles in the United States, up 10 percent compared with a year ago. GM increased its sales to retail customers by 11 percent, making August its best retail month of the year. Sales to fleet customers were up 6 percent compared with a year ago. All four GM brands posted higher total and retail sales. Thanks in part to extensive national advertising during the Olympic Games, Chevrolet passenger car sales were up 25 percent, with the Spark, Sonic, Cruze and Volt all posting their best-ever monthly sales. In addition, the Chevrolet Equinox set an August record behind its 22 percent year-over-year sales increase.” Before the round of cuts we discussed above there were some large cuts back in 2010 by the automaker. For those of you who missed out on those cuts here is a look at that [earlier coverage](#), “Automaker General Motors announced that they will shut down their Flint Engine North complex in November. The closing spells out big layoffs for GM, with a total of 330 employees receiving pink slips. According to GM spokesman Tom Wickham, the layoffs will go into effect in November. Wickham says the time will allow the company to “decommission the site and turn the keys over to Motors Liquidation Company by the end of the year.”