

NOKIA BEGINS ANOTHER ROUND OF LAYOFFS



When it comes to Nokia we have talked about job cuts before in the past. Some of you may not have missed out on our earlier coverage, but for those of you who did not catch it here is an excerpt: "Nokia Siemens Networks, a telecom equipment manufacturer based in German and Finland has recently announced it intentions to layoff a significant workers. The company is looking to get rid of workers in eight different countries, and this will mean a loss of about 17,000 jobs. Of the cut we do know that 2,900 job cuts in Germany and 1,200 in Finland. The rest of the cuts will come from workers in the other six nations that will be getting the job cuts, meaning that they will bear the brunt of it.... 'These planned reductions are regrettable but necessary — and it is our goal to make them in a fair and responsible way, providing the support we can to employees and communities,' NSN chief executive Rajeev Suri, said in a statement when they made the initial announcement. The company is getting ready to cut back on 400 more jobs in a bid to cut back on the costs. We do know that the company is going to be making the cut in Finland, but when all is said and done the company has not said a lot about what kinds of jobs are going to be cut. For the time being the impacted workers can only wait and see what will happen to their positions. Some of you may recall our earlier cuts to the company and some of them happen in a big way. For those of you who missed out on the loss of 4,000 jobs just last year here is an excerpt that will get you up to speed in no time at all, "In a move that has been speculated on for months, Nokia announced today that in order to cut costs by \$1.46 billion, it will outsource its Symbian software and cut 4,000 jobs. Earlier estimates, such as this one, were that 6,000 jobs would be cut. The cuts come as a result of Nokia reaching an agreement with Microsoft to start using Microsoft's software on its upcoming phones instead of Nokia's platform, which is Symbian. In addition to the 4,000 staff that wil

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