

## SVTC TECHNOLOGIES LLC TO CUT JOBS



SVTC Technologies LLC is a name that many people may not be familiar with, unless you spend a lot of time thinking about the technology that makes business work. For those of you who have no reason to know about those issues here is a look at how the company has chosen to describe itself that will get you up to speed in **no time at all**, "SVTC provides its novel-silicon development customers access to two state-of-the-art, IP-secure development fabs – in San Jose, California, and Austin, Texas – with a full complement of 200 mm (8-inch) and 300 mm (12-inch) advanced CMOS and MEMS fabrication equipment, designed to speed the development of best-of-class solutions. SVTC supports its fab access by offering development tools, sophisticated analytics capabilities and commercialization services as needed, so customers can more rapidly translate their innovative silicon concepts into reality." Sadly SVTC Technologies LLC is getting ready to cut back on about 105 workers in the state of Texas. According to information released by the Workforce Development Board the cuts are going to be in the Austen area in a single mass layoff action. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the federal government **defines** the term, "The **Mass Layoff Statistics (MLS)** program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days." The only good news in this situation is that under the terms of a mass layoff action the workers will be given several weeks of notice before they are put out of a job. The company's most recent release dealt with a strategic pairing instead of looking at the job losses that are going to impact their workers in **the near future**, "As part of its continuing effort to offer customers access to world-class solutions, SVTC Technologies, the premier innovation partner for accelerating nanotechnology innovation, announced today it has adopted XperiDesk® — a comprehensive solution for the efficient management of high-tech process development — from the Dortmund, Germany based company, Process Relations, GmbH, a world leader in the area of semiconductor process management software. XperiDesk, a Process Development Execution System (PDES), improves planning and assists in the preparation of experimental process development by providing easy access to existing knowledge and allowing users to utilize past process experimental data to its fullest extent. This industry-leading software solution will help SVTC customers leverage their existing knowledge, optimize their research and development (R&D) work flow, and develop their manufacturing processes to achieve profitability faster and at a lower cost." For the time being the company has not said anything about what kind of severance, if any, will be given to the workers when all is said and done.