

## **SHARP UPS LAYOFF COUNTS**



Sharp is a name that some of you may be familiar with and some of you may not be. If you really like consumer electronics then you may know the name, but for those of you who don't know much about it here is a look at how the company has chosen to describe itself, "Sharp Electronics Corporation is the U.S. subsidiary of Japan's Sharp Corporation. Celebrating its 100th year, Sharp is a worldwide developer of one-of-a-kind home entertainment products, appliances, networked multifunctional office solutions, solar energy solutions, LED lighting and mobile communication and information tools. Leading brands include AQUOS® Quattron™ LCD televisions, AQUOS BOARD™ interactive display systems, SharpVision® projectors, Insight® Microwave Drawer® ovens, Notevision® multimedia projectors and Plasmacluster® air purifiers." The company is getting ready to cut back on about 10,000 jobs, which is a significant uptick from the last time that the company was talking about a large layoff action, "Sharp, a maker of many different types of televisions, as well as a few other device, is looking to get rid of a significant amount of its staff. The company is set to get rid of about 15 percent of its workers in order to save on costs. In absolute terms this means that about 8,000 workers are being put out of their jobs. For now the full extent of the cuts, in terms of locations, is not known but about 3,000 workers will come from manufacturing facilities in both Mexico and China. These two facilities, which are rumored to be up for sale, are representing less than half of the job losses on the whole. The company is not saying where the rest of the cuts are coming from, only that the layoffs are to come." Sharp is, of course, not the only company that is looking to cut back on workers in order to enhance its profitability. For those of you who missed out on our earlier coverage of cuts to Motorola Mobility Ventures here is an excerpt that will get you up to speed in no time at all, "Sadly the company will be cutting back on a large num

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