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REGIONAL ELITE AIRLINE SERVICES TO CUT JOBS



Regional Elite Airline Services is a name that many of you may not be too familiar with at all. After all the company does seem to be a bit secretive about itself. When you visit the site of the company the only things that can be found there are an apply button and the following text, "For All other Business partner please contact below or email ask@regionalelite.com Regional Elite Airline Services, Department Dept C079, 7500 Airline Dr, Minneapolis, MN 55450-1101" The company is getting ready to cut back on about 38 jobs in order to cut back on its costs. The company, which is owned by its parent company, Delta Air, has not said a lot about the cuts either. We do know that the had the following fiscal issues, since they put out a release about Delta's performance, "Delta continued to have solid revenue performance, with September month unit revenues up 0.5% year-over-year against a very strong performance in September 2011. This result is lower than previous guidance due to slightly lower walk-up traffic as well as incremental capacity due to strong completion factors and charter flying. Forward bookings remain solid for the fourth quarter; based on current demand trends, Delta expects a year over year improvement for October 2012 unit revenues in the low single digits. For September, Delta's system traffic fell 1.1 percent on 0.6 percent lower capacity, which resulted in a 0.4 point decline in load factor. Delta's adjusted fuel price per gallon was \$3.09 for the month, bringing the September quarter fuel price per gallon to \$3.15. Delta continued to have exceptional operational performance in September, with a 99.8 percent completion factor and an on-time performance rate of 89.4 percent." This is, of course, not the only time tat Delta has cut jobs in order to service the bottom line. The company made cuts back in 2011, "Delta is set to cut 200 management and administrative jobs. This move comes after Delta offered voluntary retirements and buyouts to its employees earlier this year, which got 2000 takers. But this move didn't reduce the operating expenses of the company. Major share of the layoffs will be from Atlanta headquarters. The let go workers will still get severance pay and other benefits similar to those who took buyouts. The layoffs will not include counter agents, gate agents and other frontline workers." Before that the company made cuts back in 2010, "Delta Air Line is eliminating 840 jobs at the Cincinnati/Northern Kentucky International Airport as it draws down operations in Concourse A, reports the Business Courier of Cincinnati. The job cuts are to be completed by May 1, at which time Delta is slated to reduce its number of to 28 following the consolidation." As for now there is no word as to whether or not the company is planning any more layoffs in the near future. <u>Update</u>: Airline Industry is booming now. Interested job seekers can visit here to get latest updates.

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