

NEW MEXICO LOST 12,200 JOBS IN 2008

Unemployment in New Mexico was 5.4% in February, up from 5.1% in January and 3.8% a year ago. State job growth from February 2008 to February 2009 was negative 1.4%, a loss of 12,200 jobs. That is the lowest rate for New Mexico since 1961. Only two industries saw growth --education and health services expanded by 4,500 jobs, and local government grew by 2,400 jobs, mainly at tribal casinos.

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