

BOEING CO. TO CUT JOBS



The name Boeing is one that you may know if you spend a lot of time thinking about how to get into the air, or about heavy manufacturing. For those of you who are not that familiar with the company and what they do let's begin by taking a look at how the company chooses to [describe itself](#), "[Boeing is the world's largest aerospace company](#) and leading manufacturer of commercial jetliners and defense, space and security systems. A top U.S. exporter, the company supports airlines and U.S. and allied government customers in 150 countries. Boeing products and tailored services include commercial and military aircraft, satellites, weapons, electronic and defense systems, launch systems, advanced information and communication systems, and performance-based logistics and training... With corporate offices in Chicago, Boeing employs more than 170,000 people across the United States and in 70 countries. This represents one of the most diverse, talented and innovative workforces anywhere." The company is getting ready to make some job cuts, though these cuts are a bit unusual. Instead of the workers of the company getting the boot the company is instead making cuts to its team of executives. The company is planning to cut back on 30 percent of its executives on the whole by the end of the year. This has not precluded the fact that the company has laid off workers from the regular staff in a bid to cut back on its overall overhead. For those of you who missed out on our earlier coverage of the job cuts made to the staff of the company here is an excerpt that will get you [up to speed](#) in no time at all, "Boeing has sent out layoff notices to 39 of its employees. The notices will give impacted workers a 60-day notice period before they are out of a job. The workers who will be impacted are the ones who are currently working on the F-22 jet fighter and the 737 airborne early warning and control aircraft program. At the current moment we do not know why it was these programs that were slated to be cut. While the notices went out to 39 workers the company hopes to actually be cutting back on fewer workers. They are looking for other ways to reduce their expenses, hoping to cut some of the positions through attrition and working on ways to move workers into areas with open positions, instead of simply letting them go." The company also resorted to [layoffs last year](#) as a way to cut back on their expenses and make the organization more profitable as time goes on, "Boeing Co. has revealed that 1,100 layoffs will hit its C-17 military aircraft program by the end of 2012. Last year, Boeing announced that they would cut the production rate on their C-17 Globemaster III airlifters to only 10 of the aircrafts per year." For the time being the company has yet to outline any kind of details about the severance benefits the displaced executives will be given. **Update:** Boeing Co. is [hiring again at various level](#) across the USA.