

ITW TO CUT IOBS





ITW is a name that many of you may have never heard of in the past, unless you spend a lot of time thinking about the best way to make things stick to each other. So today, before we talk about the job cuts that the company is making, we are going to take a look at how they have chosen to describe themselves, " ITW Consumer is a leading manufacturer of high-strength adhesives, sealants, compounds and repair solutions for the Hardware and Retail Automotive markets. Our consumer brands, Devcon®home and VersaChem®, are recognized worldwide as offering professional grade, high quality, and value-added products for DIY consumers and professionals alike. A Division of Illinois Tool Works Inc., ITW Consumer brings over 70 plus years of collective experience in product engineering, manufacturing and marketing with the advanced technologies of the ITW Performance Polymers and Fluids companies. Today, ITW Consumer continues to exceed industry standards in performance, quality and overall value with innovative and time-saving solutions." Sadly the company is getting ready to cut back on 73 workers in the state of Florida. These job cuts are part of the company's closing of its Riviera Beach facility. The closure, which has been going into effect in stages this year, will finally be coming to a close with this round of layoffs. These layoffs will be enough to qualify as a mass layoff action under the current federal guidelines. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the company chooses to describe itself, "The Mass Layoff Statistics (MLS) program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days." The only good news, if the company does manage to trigger a mass layoff action, is that they will have to give the workers several weeks of notice about the job cuts to come. The company has not said anything about what kind of severance, or chance for finding other positions in the company, they will be offering to the soon to be displaced workers. This is, as you can imagine, not the only company that is turning to layoffs in order to make its balance sheet work out. For those of you who missed out on our coverage of job cuts to Gamesa here is an excerpt that will get you up to speed in no time at all, "Sadly the company is getting ready to cut back on about 92 workers. The jobs are being cut from the company's facility in Cambria Township, which makes the layoffs enough to qualify as a mass layoff action under the current federal guidelines...For now the company has not said anything about the terms of the layoffs at this point. There is no word about what kind of a severance package the company is going to offer the workers who are soon to be displaced." Layoff season gone; Check out all available openings in Illinois Tool Works Inc (ITW).

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