

TK HOLDINGS TO CUT NC JOBS



TK Holdings, Inc. is a name that many of you may not be familiar with. The company is a subsidiary of Takata Corporation. If the name of the Takata Corporation is one that does not help you to get any context about the company lets take a look at how they have chosen to describe themselves and then we can talk about the job cuts that the company has decided to make it its staff. The Takata Corporation [describes itself](#) in the following terms, “We are dedicated to protecting human life. We began by developing seat belts utilizing the technology found in parachutes. Since then, we continue to develop the newest safety technology and make it available globally. This has been our objective since the beginning and we will remain committed to it. Our dream is to reduce the number of fatalities of traffic accidents to zero.” The subsidiary company, TK Holdings, Inc., is getting ready to make a mass layoff action happen in Guilford County in the state of North Carolina. The company is getting ready to cut back on about 50 workers when all is said and done. The layoffs are not being made to workers in the manufacturing sector, as you may have guessed, but instead to administrative workers for the company. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the company chooses to [describe](#) itself, “The **Mass Layoff Statistics (MLS)** program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days.” Interestingly the company’s most [recent release](#) was about racing and not the change in the employment status of 50 of its workers, TOYOTA Racing, a team that races with the support of Takata Corporation’s full racing harness seat belts, has taken its second consecutive victory from pole position at the Six Hours of Shanghai, the final round of the 2012 FIA World Endurance Championship (WEC). The win was the team’s third in its debut season. The #7 TS030 HYBRID of Alex Wurz and Nicolas Lapierre started from pole position and took the checkered flag with a 58.570-second lead over the rest of the field. Despite only competing in six of the eight rounds during the WEC season, this weekend’s win put drivers Wurz and Lapierre into third place in the drivers’ world championship. The win also marks the first time that a TOYOTA team has recorded consecutive victories in an FIA World Championship event since 1994, when it won consecutive rounds of the WRC (World Rally Championship). Takata is honored to have been able to contribute to TOYOTA Racing’s consecutive victories from pole and its remarkable achievement of three wins in its debut year, and is proud that its full racing harness has been chosen to protect TOYOTA Racing’s drivers throughout the season. “

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