

ANDERSON-TULLY COMPANY TO CUT JOBS



The Anderson-Tully Company is a name that many of you have more than likely not heard at all in the past. So before we talk about the layoffs lets begin by talking about how the company chooses to **describe itself**, “From the rich soils of the southern Mississippi River valley, the Atchafalaya Basin, and the tropical forests of Central America, Anderson-Tully Worldwide supplies the finest hardwoods available anywhere. We take pride in our wide selection, in our emphasis on quality control, and in our prompt and personable sales and service. Known worldwide for the quality of our hardwood products, we are also known for the quality of our people. We enjoy many long-lasting relationships with our customers and business partners — relationships of loyalty and trust built on a foundation of dependable service and unmatched quality. Anderson-Tully Worldwide stands for good stewardship of our natural resources, respecting environmental concerns while ensuring the supply of hardwoods for future generations. We strive to be good neighbors, serving the communities where we live and work. From the forests and mills of Anderson-Tully Lumber Company, Louisiana Hardwood Products, and Yalbac Ranch and Cattle Corporation to our international marketing offices, the Anderson-Tully Worldwide family shares a commitment to satisfying the needs of our customers, providing the finest hardwoods available, and leading by example in our industry and in our hometowns.” Sadly the company is getting ready to cut back on about 80 jobs at its Port of Vicksburg location, which will be enough to qualify as a mass layoff action. For those of you who are not familiar with the idea of a mass layoff action here is a look at how the company chooses to **describe itself**, “The **Mass Layoff Statistics (MLS)** program collects reports on mass layoff actions that result in workers being separated from their jobs. Monthly mass layoff numbers are from establishments which have at least 50 initial claims for unemployment insurance (UI) filed against them during a 5-week period. Extended mass layoff numbers (issued quarterly) are from a subset of such establishments—where private sector nonfarm employers indicate that 50 or more workers were separated from their jobs for at least 31 days.” As you can imagine this is not the only mining company to make job cuts. For those of you who missed out on our earlier job cuts at Resolution Copper Mining here is an excerpt that will get you **up to speed** in no time at all, “Sadly the company is getting ready to cut back on about 400 jobs in a move that will change the company for quite some time. They are, for the time being idling operations at their Superior facility. Job cuts of this size will be a mass layoff action. For those of you who are not familiar with the idea of a mass layoff action... The company recently put out its **second quarter results**, which show why the company is turning to layoffs and idling in order to save on operating expenses, “Resolution Copper Mining LLC (RCM) will reduce its overall budget from about \$200 million in 2012 to about \$50 million in 2013, which will result in the loss of approximately 400 jobs or about 75 percent of its overall workforce, officials announced today. The company will suspend all shaft development and drilling activities after current work assignments are completed in the first quarter of 2013.” The job cuts will take place on January 4th.