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## DAILY VARIETY ANKLES EXEX



The parent company of Tinseltown rag *Daily Variety*, Reed Business, is cutting 7% of its total workforce, which translates to 15 jobs at the magazine. Among those laid off are executive news editor Michael Speier, and assistant managing editor Dade Hayes. *Variety* is a weekly entertainment trade newspaper founded in New York in 1905 by Sime Silverman. *Daily Variety*, a daily edition based in Hollywood, was founded by Silverman in 1933. Reed Business Information is a large business publisher in the US, United Kingdom, continental Europe, Australia and Asia.

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